DANISH AMERICAN CHAMBER OF COMMERCE **NEW YORK** of end of home at the best of the rest

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NEWSLETTER

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THE SECRETARIAT

At the luncheon following its Annual Meeting on May 7th, the Chamber said "Thanks, and well done!" to Bitten Frandsen, who left us in April after being our general secretary for the past three years. In his remarks to Mrs. Frandsen, Chairman Rambusch noted that prior to Mrs. Frandsen's taking over as general secretary, the Board Members and their own secretaries had administered the Chamber from their respective offices. Mrs. Frandsen first established our Secretariat, at the Danish Tourist Board in Rockefeller Center where she centralized files and coordinated administration. In January of this year, Mrs. Frandsen supervised the move of the Secretariat to its present home, on the premises of the Danish sulate General in New York. "But the growth of Chamber has come at the cost of our losing Mrs. Frandsen", said the Chairman, "because membership activities have grown to such an extent that the duties of the general secretary can no longer be done, on a part-time basis". The Chairman lauded Mrs. Frandsen for her efficient and sensitive operation of the Secretariat and noted that she had upgraded the level of professionalism with which the Chamber delivers services to its

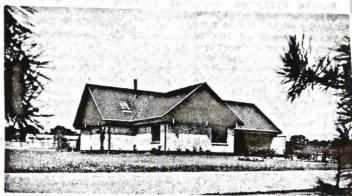
Mrs. Kirsten Lund has taken over the duties of Mrs. Frandsen at the Secretariat.

Lennard Rambusch DEDICATION OF THE DANISH HOUSE AT BROOKHAVEN NATIONAL LABORATORY

On Tuesday, May 21, officials from Denmark, The U.S. Department of Energy (DOE) and the Laboratory dedicated in a dedicated the Danish House, the first in a proposed international housing village at BNL. Rain threatened the ceremony, but just as Donna Fitzpatrick, DOE Assistant Secretary for Conservation and Renewable Energy remarked that the Dania that a house can be the Danes have demonstrated that a house can be beautiful as well as energy conserving and affordable, the sun came out.

June 1985

During the ceremony, an agreement was announced for the Danish Building Research Institute and Danish Technical University to participate with BNL in monitoring the Danish House and share data on energy conservation, including climate technology, prefabrication and modular building techniques.



BNL Director Nicholas Samios welcomed the 150 or so guests from Denmark and the U.S. as well as the Danish and American press covering the event. Guests included President Helge Frandsen of Hosby Huse A/S and Poul Svane of the Danish Building Export Council.

The Honorable Minister of Housing of Denmark, Niels Bollmann, discussed energy efficient housing Niels Bollmann, discussed energy efficient housing and its positive impact on family life. "Through the Danish House, we are trying to show how Denmark has placed a very high priority on research and production of new technologies to save fuel", stated Bollmann. "As a result of the three years' program of monitoring the Danish House, we hope we can further develop the living conditions of a typical one-family house at a reasonable cost".

Henning Christensen, the lawyer with the Danish Ministry of Housing who signed the letter of intent to build the Danish House at BNL, stated, "We Danes are very proud of the Danish House. We think that this house is evidence of very good cooperation between the biggest, greatest country in the world and perhaps the smallest, greatest country in the world".

Press Release

DANISH CONSTITUTION DAY

This year's celebration of Grundlovsdag was a smashing success. It started out with a kick-off smashing success. It started out with a kick-off dinner at Scanticon-Princeton on May 31st where about 300 people participated. After a delicious dinner, which was partly donated by Denmark Cheese Association, Plumrose, DAK Foods and Tholstrup Cheese, all the guests were led to an auditorium by the Princeton Tigers, a local High School Band.

At the Scanticon Theatre, people were treated to a festive evening with entertainment by Tove Hyldgaard and Tonny Landy from the Royal Danish Opera. Accompanied by Niels Bondesen on piano, the presented a program of duets and songs by Cole Porter, Richard Rodgers and Danish composers.

The Master of Ceremonies, Niels Olsen, presented the Eastern Seabord semi-finalists in the Miss Denmark/USA competition which had gone national this year. Afterwards, the finalists for the last round on June 2nd were introduced. Music and dancing with the Glenn McClelland Band concluded the program.

On June 2nd The Danish Home in Croton-on-Hudson was the setting for the festivities which were recorded by the Danish TV and aired in Denmark on June 5th. More than 3,000 people frolicked in the Ramble Hills on the most perfect day one could wish for such a celebration.

The Chairman of the Danish American Co-Ordinating Council of Greater New York, Leif Clemens Pedersen, who was also the Master of Ceremonies, handled the job most professionally. After a flag-hoisting ceremony with the national anthems sung by Inga Hulgaard, a 45-man wind orchestra conducted by Carl C. Wilhjelm set the mood with t.ex. Lumbye's "Champagne Gallop". Tove Hyldgaard and Tonny Landy sang a light program of mostly Danish songs. Consul General Villads Villadsen, President of the Danish Home Joseph Krentzel, and local dignitaries spoke briefly. Mr. Richard Netter, Esq. of "Thanks to Scandinavia" spoke inspiringly about the 40th anniversary of the liberation of Denmark after WWII. Mr. Frank Andersen, the Ballet Master of the Royal Danish Ballet in Copenhagen, also spoke briefly after dancing a pas de deux from the Bournonville ballet The Flower Festival in Copenhagen with his wife Frank The Flower Festival in Genzano with his wife, Eva Kloborg.

Ms. Neel Halpern and Mr. Ted Michaelsen, members and supporters of DANCE, presented the four recipients of this year's scholarships, two Danes and two Americans. feedby we

In conclusion the five finalists in the Miss Denmark/USA contest were presented with flowers and gifts, and last year's Miss Denmark Charlotte Løvschal presented 21-year old Lisa Ann Roed from California with her crown. Lisa Ann won a trip to Denmark with a one-week stay, \$1,00 cash and various gifts.

1r. Ole Hamann of New York City designed this year's poster which was sponsored by Faxe breweries, Denmark. Clairol contributed generously to the Miss Denmark/USA contest, and numerous others gave their time to this great celebration which brought out Americans, Danes and many other riends for a good and memorable time.

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Press Release

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DENMARK TODAY ON SATELLITE

"Denmark Today on Satellite", the monthly Dania overage to potentially 150 million Americans. August, TV-33, which is owned by the Danish dally Jyllands-Posten, will broadcast on FNN (Financia News Network), SPN (Satellite Program Network) and Manhattan Can's other control of the control of MSN (Modern Satellite Network) and Manhattan Cable networks.

The Danish video company was recently in New York where a group of executives from Danish America Screened the first shows. Copies where a group of executive shows. Americal businesses screened the first shows. Copies are available to the state of the s businesses screened the lile are available at the flowership on Satellite are available at the flowership of the line at the state of the line are the same of the line are the same of the line are the "Denmark Today on Satellite at the Danish Consulate General in New York to interested the Consulate General in New York to interested the Consulation of the Consulat Danish Consulate deneral in new tork to interested parties who are unable to see it at home. The parties who are unable to see it at home. The parties in this country is the consulate to the co are presently seeking advertisers in this country.
U.S. contact is Dan Larsen, (212) 864-5107.

The broadcast schedule is as follows:

June Saturday 8th, 12.30 pm, Manhattan Cable Sunday 9th, 10.30 pm, SPN
Wednesday 12th, 8.30 pm, SPN
Thursday 13th, 12.30 pm, MSN Acaders

Wednesday 10th, 8.30 pm, SPN Thursday 11th, 12.30 pm, MSN Saturday 13th, 12.30 pm, Manhattan Cable Sunday 14th, 10.30 pm, SPN

*Edinania bess various August August
Thursday 8th, 4.30 pm, MSN
Saturday 10th, 12.30 pm, Manhattan Cable
Sunday 11th, 12.30 pm, MSN
Monday 12th, 10.30 pm, SPN
Tuesday 13th, 4.30 pm, MSN
Wednesday 14th, 4.30 pm, SPN

If you happen to travel you can bump into "Denmark Today on Satellite" in Costa Rica, and August 10th at 6.30 pm in Hong Kong.

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to Nietra ent Juan CONFERENCE ROOM OR OFFICE AT THE DANISH CONSUM GENERAL

Beginning in June, 1985, the Consulate General has introduced a new service to Danish exporters and their representatives in the U.S.

The Danish exporters wil be able to rent the conference room (40 sq. m) and the guest office (17 sq. m) at a price of \$80.00 respectively \$30.00 per day. Normally the maximum period for use by a company is 3 days. The conference room is equipped with wides recorder and overhead equipped with video recorder and overhead projector. In addition to the rooms the Consulate General visite of the consulate General visite of the rooms the Consulate General visite of the rooms the consulate General visite of the rooms the consulate of the rooms the General will offer various services. For further information, please contact the Commercial Department at (212) 223-4545.

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THE DANISH ECONOMY (PRIVATBANKEN)

In many ways 1985 will be a crucial year for the Danish economy. The economic growth will decrease, though it will remain at a relatively high level. The growth will be sustained by exports and commercial and industrial investments, whereas commercial and industrial investments, whereas private consumption, public consumption, and housing investments will largely remain stagnant. The growth structure is positive because the pressure against the balance of payments will weaken concurrently with a further reduction of the deficit on the government finances and a reduction of the unemployment rate.

But the Danish economy is marked by the all-toolarge foreign debt. The debt now approaching 40 per cent of the Gross Domestic Product places Denmark in a class of its own amoung the countries it is normally compared with. The foreign debt burdens the economy with large interest payments, which in turn contribute to further increases in the debt. This is obviously a precarious situation and the economic policy is therefore entirely dictated by the desire to stop the foreign debt from increasing.

This involves restraining consumption while trade and industrial investments are encouraged to ensure competitiveness and thereby increase exports. The present Conservative/Liberal coalition Government pursues an economic policy with three main ingredients: incomes policy, public saving and a hard currency policy.

Incomes policy and public savings
The incomes policy is the main cornerstone. It is the Government's aim that the Danish wage increases stay below the increases abroad to ensure the competitiveness of trade and industry. For 1983-85 the Government set a 4 per cent p.a. limit on wage increases and this limit was more or less observed in the negotiations between the parties on the labor market.

The wage negotiations between the trade unions and the employers for the coming two years broke down and, after a brief major conflict in March 1985, an austerity package was introduced which, among other things, implies that wage increases are reduced to 2 per cent p.a. The working week is reduced by one hour with effect from January 1, reduced by one hour with effect from January 1, 1987. Corporation tax is increased from 40 to 50 per cent but, on the other hand, a number of employer contributions to social security arrangements are reduced. This corresponds to a saving of 11/2 to 2 per cent of the total wage sum If the Government is successful in holding wage increases within the 2 per cent limit, the Danish wage increases will be a good 3 per cent below the increases of our most important trade partners and, consequently, this in itself will contribute to improving the competitiveness.

The intervention will also mean a small fall in real income for the ordinary wage earner, and only a small increase in private consumption is expected in the coming years.

Public consumption is also to be held down, both with regard to the current account balance and with regard to the Government's finances. As with the private labor market, wage increases in the public sector are to be held within a 2 per cent limit. A number of social security benefits, including unemployment pay, are frozen at the present level, and pensions, weighing heavily on the public budget, are adjusted with price increases.

Hard currency
Through public savings and increased tax revenues the state budget is better balanced. The revenue on state finances, which was close to 10 deficit marked fall. This is despite the Government's contained to the state of the s marked fall. Into the deverage strongly and

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The increasing interest burden of the national debt is one of the reasons for the hard current policy. The Krone is held stable in relation to the European Monetary son to the currencies in the European Monetary son to the currency policy. The Krone is held Stable in relation to the currencies in the European Monetary System, in which Denmark participates together with the exception of the currency of the countries with the exception of the currency EMS, in which penmark with the exception of the other EEC countries with the exception of the other exception and Greece. In particular the other EEC countries with the exception of the United Kingdon and Greece. In particular, the Krone is now firmly attached to the West of the Deutschmark as opposed to previously when annual recurrent devaluations of the Krone by 4-5 per recurrent devaluations d cent vis-a-vis the Deutschmark were usual.

The purpose of the fixed Krone exchange policy is to bring the high Danish interest down to the lower interest level in, for example, west Germany. In connection with this the Danish regulations were very west Germany. In connection with this the Danial exchange control regulations were very med liberated in 1983 and 1984. The result has been a marked increase in private capital import which has contributed to forcing down the Danial

Economic miracle The interest level fall, low wage increases an the thereby improved earnings of trade and industry were the basis for an economic recovery in Denmark 1983/84 which has been described as an economic miracle.

The progress in industrial production was the strongest in Western Europe, and towards the end of the year 1984 Danish industry experienced a even stronger growth than the recoven demonstrated by American and Japanese industries.

House building also experienced brighter ting and altogether the private sector created 50 mew jobs in 1984. However, unemployment did not fall correspondingly because the labor force increased continuously, but in December 1984 there were 24,000 fewer unemployed than in the same month the previous year with a total unemployment of 9.6 per cent of the labor force, seasonally adjusted. Thus Denmark became separated from the other Western European countries where, otherwise, only The Netherlands could achieve a considerable fall in unemployment.

Current account difficulties But it is an economic miracle with large reservations. The deficit on the current accountrose in 1984 while other West European countries experienced an improvement in the current account. The large deficit was mainly due to a large increase in private consumption early in the year, wherefter consumption stabilized at the new high level. To this should be added the continued increase of the interest payable on the foreign debt. A considerable part of the debt is Dollar denominated loans and the expensive bollar therefore hits the Donlar and the expensive hard. therefore hits the Danish current account hard.

But there is optimism in the longer term outlook for the Danish economy. North Sea oil will add DKr. 5 billion net income by 1988 according to the

BEARING HOME A CITY OF DECK SITS RELAX OF IT YOU ecit to da, its a ginal place to meet will abeninate a

official conservative estimates. But more official is that the incomes policy will improve important is that the incomes policy will improve competitiveness and pave the way for better balance of payments figures and increasing alloyment in the private sector. balance in the private sector.

SCANDINAVIAN FURNITURE FAIR '85

Scandinavian Furniture Fair which took place the Scandard Bella Center in early May was one in Copenius successful fairs in years.

With 522 exhibitors from the five Nordic countries with 722 was visited by 14,500 buyers and the the experts. Foreign buyers came from 63 furniture experts. Interesting furnitude countries. Interesting to note, there different difference were 300 more visitors from the USA this year than vere jud totalling 935. Certainly this seems to last, revived interest in Scandinavian designs.

the fair management estimated actual sales to be about \$60 million.

rk is the world's ninth largest furniture acturing country. In 1984 Denmark's total export of manufactured goods rose 17%. Furniture sports, however, increased by 30% over the previously best figure, recorded in 1983.

the largest export customer is USA. In 1984 31% of Denmark's total furniture export went to the United States at a first cost of about \$190 million, an increase of 64% compared to 1983.

Can this sales increase continue? - is only the sky the limit?

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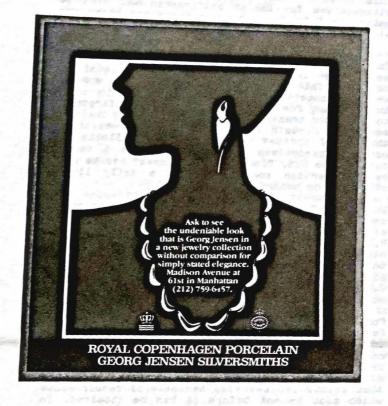
ROYAL FAMILY TO ATTEND AT REBILD

Queen Margrethe and Prince Henrik have accepted the invitation to attend the 1985 July 4th celebrations at Rebild, and Crown Prince Frederik and Prince Joachim will probably be there, too.

traditional Rebild Festivities will commence on July 1, and culminate with the Independence Day celebration in the Rebild hills from 1 to 4 pm on Thursday, July 4th. Featured speakers will be Mr. Donald E. Petersen, Chairman of Ford Motor Company, and Mr. Flemming Junker, well-known resistance leader, agrarian and industrialist. leading up to the 4th of July will be various events including a visit to Aalborg by U.S. Naval vessels, luncheon on July 3rd at which the Danish American Club will install a "Mayor for the Day", and a concert in Aalborg Hall on the evening of July 3rd. The evening of July 4th will see a gala dinner and the evening of July 4th will see a gala dinner and dance in the Aalborg Hall.

Those who do not travel to Rebild this year will nevertheless be able to share in the excitement by viewing a documentary film shot last year in Denmark entitled "Denmark's Star Spangled Fourth". the film chronicles the history and week-long estivities of the annual 4th of July celebration held in the ancient heather-clad hills of Rebild ational Park. The film will be shown on many PBS tations on Sunday, June 30th at 10 pm. Check your ocal PBS listings for the time it will be shown n your area.

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U.S. IMMIGRATION AND THE DANISH BUSINESSMAN

A Danish business executive or manager, like any other person, can enter the U.S. either for temporary purposes or with the intent to remain in this country on a permanent basis. U.S. immigration law provides for either alternative, but sets out very different requirements for persons who wish to enter and remain in the U.S. temporarily or permanently.

This article will briefly describe the various alternatives for Danish businessmen who wish to enter the U.S. for temporary stays and those who wish to seek permanent residence in the U.S.

Nonimmigrant visas The most common nonimmigrant category for business executives is the B-1 visitor for business category. This visa is used by businessmen who are employed outside of the U.S. but need to enter employed outside of the U.S. but need to enter this country for business meetings or conferences, to close transactions, or attend training seminars. Certain explicit limitations exist on the use of the B-1 visa. This visa is limited to business executives who are paid from a source outside the U.S. "Incidental expenses" may be paid by an American source such as a daily living allowance or honorarium.

While the B-1 visa is easy to obtain and easy to use, it clearly does not fit all of the circumstances involving business travel to the U.S. Other visa categories provide for circumstances in which the businessman must remain in the U.S. for a much longer period of time than is permissible on the B-1 visa, which stay in the U.S. is usually limited to several weeks or months.

For Danish businessmen who are coming to the U.S. to work for their foreign employer in the U.S. for an extended period, it is quite possible that they can qualify for L-1 visas as intra-company transferees. This visa is available for a period of three years, and can be renewed annually beyond that point. The L-1 visa has several requirements which must be met before it can be obtained. In order to be eligible, the employee must have worked for the same employer, an affiliate, or a subsidiary, outside of the U.S. for one year, and must be employed in a managerial or executive capacity or in a capacity requiring specialized knowledge of the company's business in the U.S. L-1 visas are especially appropriate for Danish businessmen establishing smaller operations in the businessmen establishing smaller operations in the

Danish businessmen or other professionals who wish to work temporarily in the U.S., either with a U.S. company or with a foreign-owned operation for which they have not worked long enough abroad to qualify for L visas, may qualify for temporary entry into the U.S. in the H-1 visa category. The H-1 visa is available to persons of "distinguished merit and ability", a term interpreted to include members of the professions, such as lawyers, engineers, accountants and other professional engineers, accountants and other professional positions. The U.S. employer, which must petition the Immigration and Naturalization Service for permission to employ the alien before a visa will be issued, must demonstrate that the position involved has as a realistic prerequisite at least a baccalaureate degree or a combination of education experience equivalent to a baccalaureate degree. An MBA Degree is also considered a professional degree for H-1 purposes. It is particularly helpful in qualifying category if the position involved requires than a business degree, that is, that of annual management, the of any category if the position that a business degree, that is, that position, although executive or managerial requires some sort of special professions. position, although executive or managerial to nature, requires some sort of special profession background, such as engineering, systems analysis accounting, etc. H-1 beneficiaries may analysis visa stamp valid for an initial two yeary for extensions may be applied for annually thereafter.

The E-1 treaty trader visa is also available The E-1 treaty trader visa is also available the Danish businessman since a Treaty of Comments and Navigation exists between the United State and Denmark. The main prerequisite of this visa is the Danish businessman be coming to the name of the Danish businessman be coming to the name of the Danish businessman be coming to the name of the Danish businessman because of the Danis and Denmark. The main prerequisite or this visate that the Danish businessman be coming to the list solely to carry on substantial trade principal between the U.S. and Denmark. While this visate the carry of several years, it is become be valid for several years, it is visate increasingly more difficult to obtain due to the reluctance of U.S. Consulates to issue it without extensive financial disclosure.

Permanent Residence

Permanent Residence
There are two ways of obtaining an immigrant vin
i.e., permanent residence status in the U.S. of first is through close family relationship second method is of greater interest to members of the Danish business community. It involves the offer of permanent employment in the U.S. Those who wish to obtain permanent resident through such an employment offer fall under one of two visa preference categories, the Third or the Sixth. For your information, the preference system is the means by which visa numbers are allotted to all intending immigrants.

The Third and Sixth Preferences, each allotted to percent of the 270,000 world-wide total of vin numbers available annually, are set aside for foreign nationals who have an offer of employment in the U.S. The Third Preference category applies to those persons with offers of employment who an considered to be of exceptional ability in the sciences or arts, or who are members of the professions who have a university degree. The sixth Preference covers persons with offers of employment who are skilled or unskilled workers is short supply in the United States who do not have a university degree.

The Third Preference category is the preferred category for immigration since visa numbers are available for Denmark usually within a period of six to twelve months, whereas a substantial backlog exists in the Sixth Preference category ranging from 18 to 24 months.

In addition, an application to the U.S. Department of Labor for employment certification may have to be made before the preference visa petition is filled. This labor certification application includes advertising, internal job posting and placing a job order with the local Department of Labor. Labor.

Finally, the permanent residence interview takes place either at the Immigration and Naturalization Service in the U.S. Carrier abroad. Service in the U.S. or at a U.S. Consulate abroad.

Ronald F. Storette, Esq.

BING & GRØNDAHL PAYS TRIBUTE TO MRS. REAGAN

On May 6, 1985, Bing & Grøndahl honored First Lady Mrs. Ronald Reagan for her efforts on behalf of the children of the state of the sta the children of the world.

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Grøndahl's recent introduction of the first Grendahl's recent introduction of the first interest in the children's Day plate, and the matching pair interest in the children's Day plate, and the matching pair interest in the children interes collections, which provides open heart surgery for critically ill children from underdeveloped countries.

figurine no. 1 of the special U.S. limited edition rigurine ho.s. limited edition of 2,500, together with a first edition "The of 2,500 and the plate, was presented to Gail secretary to The White H. Magical social secretary to The White House. She Hodges, them on behalf of Mrs. Reagan who was in Europe.

the presentation was made by Bing & Grøndahl chairman of the board, Steen Langebæk, managing director Ebbe Simonsen, and the president of the J.S. subsidiary company, Paul Steffensen.

Press Release

IGN EXCHANGE OF DANISH KRONER AND PAYMENTS TO TENMARK

FOREIGN EXCHANGE RISK Buying merchandise invoiced in Danish Kroner means that you assume a Danish Kroner liability - or in other words - at some future date when the invoice is due that you have to "deliver" Danish Kroner to your suppliers in Denmark.

There are a number of ways to approach this problem and to mitigate the foreign exchange risk which you incur when you place your order.

THE PASSIVE APPROACH
This means doing nothing. You will accept the foreign exchange rate prevailing on the date payment is due. You may be lucky if in the meantime the rate has gone your way - or unlucky if it has gone on an adverse direction. But you will not know your exact cost until "the last minute".

ACTIVE APPROACH This means deciding to buy at today's prevailing rate or waiting until some time prior to invoice payment date in anticipation of a favorable rate change. In both cases you will then have fixed your Dollar cost.

When you decide to buy in advance of your invoice payment date, there are two options available. You can either buy your Danish Kroner on a SPOT or on a FORWARD (future) basis.

Buying Danish Kroner on a spot basis means that the settlement of the transaction takes place two banking days later. For example, if your bank quotes you a rate on a Monday - and you accept it - you are then obliged to deliver the agreed Dollar amount on the following Wednesday. Likewise, on Wednesday your bank is obliged upon receipt on your Dollars to deliver the equivalent amount of Danish Kroner in accordance with your specific and the second below. specific payment instructions as described below.

A Spot transaction has an immediate impact on your company's Dollar cash flow in contrast to a Forward transaction.

Forward (Futures) Buying Danish Kroner on a forward basis gives you Buying Danish Kroner on a forward basis gives you the benefit of determining today the exact Dollar amount you are going to pay at some future date. This gives you the advantage of knowing your exact bollar cost today for a future shipment. for Inis gives you the advantage of knowing your example lar cost today for a future shipment, for example delivered in 6 months. The disadvantage is that the rate might be better at any one time during the next 6 months. It could also, of course, be worse.

A Forward transaction is a binding contract for you and your bank irrespective of what is happening to the foreign exchange rate during the

HOW TO PAY YOUR DANISH SUPPLIERS HOW TO PAY YOUR DANISH SUPPLIERS
There are a number of ways to pay your Danish suppliers. For small and infrequent amounts you drafts at your local bank and mailing them directly to your suppliers. However, the drawback by using a draft is that it has an immediate impact on your company's cash flow, although due to the time-consuming mail service across the Atlantic, your supplier will probably not receive your bank draft until 10 days later.

If your company has frequent Danish Kroner payments the following two alternatives are probably the most convenient and efficient ways to settle with your Danish suppliers.

Issue Your Own Danish Kroner Checks
Banks in Denmark can offer you interest-bearing Danish Kroner checking accounts. By such an arrangement you can settle your invoices merely by submitting a Danish Kroner check to your suppliers. In contrast to a bank draft bought in the U.S. your Danish Kroner checking account is not charged until your checks have been cleared.

At the time you decide to replenish you Danish Kroner account you call the Foreign Exchange Department of your local bank and request them to transfer the exact Danish Kroner amount required and debit your account with the equivalent amount in U.S. Dollars. If your local bank does not have a Foreign Exchange Department or is not familiar with the Danish Kroner foreign exchange market -it might be advantageous for you to deal with one of the branches of the Danish banks in your area.

According to the Danish Foreign Exchange Regulations non-Danish residents are not allowed to maintain deposit accounts in the Danish banking system that are in excess of an aggregate amount of 300,000 Kroner. However, the Danish Central Bank is exercising a liberal policy in respect to granting foreign companies dispensation from the 300,000 Kroner limit provided there is a legitimate commercial need. Your bank in Denmark can apply for this dispensation on your behalf.

Danish Kroner Bank Transfers The other alternative is to instruct your bank to make bank transfers to the account of your suppliers in Denmark. If your local bank does not operate an International Department it might be to your company's benefit to deal directly with one of the branches of the Danish banks in your area.

Den Danske Provinsbank A/S, New York Branch

EXPORTER'S REGISTER

Krak, the publisher of the "Export Directory of Denmark", and the Federation of Danish Industries have agreed to establish a central register of Danish exporters and their products. It is estimated that Dansk Vareregister A/S. which is the name of the new register, will include about 10,000 Danish firms.

Danish Embassies and Consulate Generals will be able to have direct on-line access to the Exporters' Register via the date network when the necessary computers have been installed. The Consulate General in New York expects to be among first representations to get on-line connection to the new database in 1986.

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VYDEC 1800 professional word processing system plus printer. Fully functional. Functions include record processing, document formatting and assembly, accounting. Best offer.

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For further information, please contact Dan Larsen at (212) 864-5107.

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CONSUL MEETING IN NEW YORK

On May 6 and 7, 1985, the Danish Consulate General in New York received 12 honorary consuls and their spouses, from the West Indies to Massachusetts, in order to give a general briefing on the Ministry of Foreign Affairs, the Danish economy and the consular work.

The consuls were also present at the DACC Luncheon on May 7, where Mr. Ebbe Simonsen, Managing Director of Bing & Grøndahl, gave a presentation of the Danish company and their products including a slide presentation of the Bing & Grøndahl porcelain line.

The luncheon gave the consuls ample opportunity to exchange views and information with the members of the DACC community.

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NEW MEMBERS

We welcome the following new members to the DACC:

the Scandinavian current

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40 YEARS AFTER THE LIBERATION

On May 5th Pastor Henrik Fossing of the Danish Seamen's Church in Brooklyn conducted a short evening service commemorating the 40th anniversary of the liberation of Denmark from Nazi Germany.

Bent Overgaard had arranged that the audience of about 50 could hear the original message aired by announcing Denmark's liberation on the evening of May 4th, 1945.

Dr. Leon Ari Falik of "Tribute to the Danes" spoke very enthusiastically about the heroic Danes who had helped rescue most of the Danish Jews by way of Sweden.

He then showed a film called "The Only Way" with many well-known Danish actors, but dubbed in English. The film depicted various situations and families during the October 1943 rescue. On October 1, 1943 - Jewish New Year - the Chief Rabbi of Copenhagen told all Jews to hide with friends and neighbors. The Nazis had set outgather all Jews to transport them to concentrations.

Dr. Falik had rewritten one of Grundtvig's hymns into English, which he recited. He speculated that because Grundtvig had helped bring into the Christian faith that first "you are a human being, then you are a Christian" many Danes went out of their way to help rescue the Jews. The Danes watered the flowers and kept the pets while their Jewish friends were in hiding in Sweden.

"Tribute to the Danes", located at 1185 Park
Avenue, NYC, wants to keep the memory of the
holocaust alive. The organization gives annual
scholarships for Danish citizens to go Israel,
regardless of race, occupation or religion. Until
now 130 such scholarships have been awarded.

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