

DACC NEWS BULLETIN

DACC NO. 4

Dear Members: In my Christmas greetings last year I wrote that both in Denmark and in the U.S., we had gone through an economic upswing over the last few years, and could end 1999 on a high note, there was just that Y2K thing we had to get through. Well both Denmark and the U.S. made it through "that Y2K thing", with nary a bruise, except that we can now see that it is still at work and has sent the U.S. electoral system back to about 1900 There is still a high note in the air, except that the musical harmony is starting to become affected by a few jarring chords. The stock market is not doing as outrageously well as it used to, the economy has gone from running on 16 cylinders down to 15, there is a tiny whiff of inflation in the air, and where are the dot-com companies of last week?

Our two nations have never before been as prosperous as they are today, and yet we appear a little surprised that those everrising curves of all the economic indicators of prosperity are no longer pointing straight up.

The fact is we never had it so good. From time to time, the ride may get a little bumpy, but we are going to continue to go in the right direction, thanks to the tremendous changes that science and technology are now making in our daily public and private lives. And while the world is still a rough place, we, at least, enjoy the blessings of peace and prosperity. Whether or not we deserve those blessings let us be grateful for them and pray that all will soon enjoy the same bounty. This may be a miracle that even our new wonders of science and technology will be unable to give us. But that is why we have Christmas.

DECEMBER 2000

The Danish American Chamber of Commerce wishes all of you a great Holiday Season, and a happy, peaceful, prosperous and healthy Year 2001.

GOD JUL OG GODT NYTAR!



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> DACC Closed for the Holidays THE DACC OFFICE WILL BE CLOSED FOR THE HOLIDAYS STARTING TUESDAY, DECEMBER 19TH, 2000 THROUGH JANUARY 4TH, 2001.

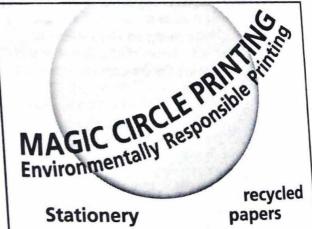
Welcome to New DACC Members as per 12/4/00:

Corporate: Danske Securities C/o Auerbach Grayson 330 Madison Avenue, Suite 1900 New York, NY 10017 Tel: (212) 453-3556 Mjoclson@agco.com www.danskesecurities.com Full service investment bank

Individual: Marca Joelson Danske Securities C/o Auerbach Grayson 330 Madison Avenue, Suite 1900 New York, NY 10017 Tel: (212) 453-3556 Mjoelson@agco.com www.danskesecurities.com Full service investment bank

DACC DIRECTORY

The DACC Directory 2000-2001 is here. If you did not already receive the Directory at our DACC Christmas Luncheon on December 8th, please contact the office at (212) 980-6240 to have one mailed to you. We would like to list any changes to the DACC Membership Directory in the News Bulletin. This way we will hopefully be able to keep our directory constantly updated and useful. We encourage all our members to inform us of any changes to your entry in the DACC Membership Directory.



Stationery **Business cards**

Newsletters

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Office: (212) 675-3043 27 W. 20th Street, 4th Fl. New York, NY 10011

papers

Printshop: (973) 746-5354 89 Walnut Street Montclair, NJ 07042 New Board Members
There were a number of vacancies on the Chamber's Board of Directors. At a Chamber's Board of Directors. At a meeting of the Board of Directors immediately prior to the Business Card immediately prior to the Business Card Exchange on November 16, 2000, the Board elected a number of new Directors and elected a number of new Directors and elections in May 2001.

Lars Christiansen, Deputy Consul General of the Danish Consulate General in New York was elected to replace Anne Steffensen as a Director. Anne Steffensen has returned to Copenhagen to the Ministry of Foreign

Affairs to run an administration coordinating office.

Stig Bøgh Karlsen was elected to replace Peter Carøe as a Director and Executive Vice President of the Chamber. Peter Carøe has returned to Denmark as an executive of BG Bank.

Søren Lindstrøm, an associate attorney at Sullivan & Cromwell, will serve as the Chamber's new Corporate Secretary replacing Michael Carey. The Board passed a resolution thanking Michael for his many years of service. PHJ

SUSSMAN SOLLIS EBIN TWEEDY & WOOD, LLP 767 Fifth Avenue, 8th Floor New York, New York 10153-0898

Offering Legal Services to the Scandinavian Business Community

The firm's practice areas include general corporate and cross-border matters, financings, mergers, joint ventures and strategic alliances, commercial transactions, intellectual property and unfair competition, litigation in all State and Federal courts, arbitration and alternative dispute resolution, and complex commercial real estate matters. Located in the General Motors Building in New York City, the firm offers to its clients sophisticated legal services in a boutique setting with hands-on attention at the partner level. The firm provides a level of economy in its solution of clients' problems through efficient and cost-effective approaches to legal practice derived from the combined experience of its partners of over 100 years, including almost 40 years in representing Scandinavian clients. To assist our international clients and transactions, we have on staff attorneys admitted to practice in Denmark and Sweden and attorneys who speak English, Danish, Swedish, Norwegian, French, German, Spanish and Ukranian.

Contacts:

Robert F. Ebin, Esq. (212) 688-1252

email: ebinrf@attglobal.net

Howard S. Sussman, Esq. (212) 688-7373

email: sstwsussman@msn.com

Business Card Exchange at the Manhattan Business Center.

On November 16, 2000, the members of the Danish American Chamber of Commerce joined in a Business Card Exchange at the Manhattan Business Center on 410 Park Avenue The Exchange was co-hosted by the Danish, Finnish, Icelandic, Norwegian and Swedish Chambers of Commerce. It was a lively networking get-together, and the participants will receive contact information on all of the others who attended The Copenhagen Bakery catered the event, and the Nordic Chambers thank Den Danske Bank for sponsoring the refreshments. We expect more of such exchanges in the future together with other Chambers PHJ

SAS Starts Service to Washington D.C.

In May 2001, SAS will introduce its Copenhagen - Washington D.C. service as the first step in the expansion of SAS' Intercontinental operations. Initially, there will be five departures per

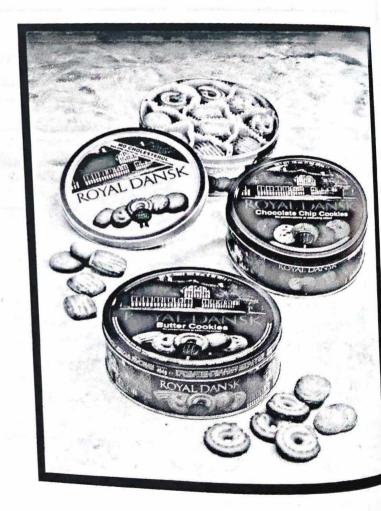
week, but by the end of June, SAS will be able to offer six to seven flights.

Washington D.C. is a fast-growing traffic hub on the US east coast, where SAS' Star Alliance partner United Airlines is the largest single airline. There are currently no direct connections between Washington D.C and Scandinavia.

SAS now has seven daily departures to three destinations in the US - Chicago, New York and Seattle. SAS flies daily from Copenhagen to Toronto in Canada in collaboration with Air Canada.

Contact: SAS Corporate Communications. North America, Anders Bjorck, Director. Marketing Communication & Public Relations, tel: 201-896-3690. Press Release







To DACC Members

I would very much like to form a chapter of Danish-American Chamber of Commerce in the Twin Cities and hope that DACC members, New York Chapter, will take an interest and lend us advice on how to go

about it.

Membership, of course, would be open to any individual or group who are interested in joining including members who have a business interest that pertains to Denmark and Danish-American relations in some manner. The meetings can be held at the Danish-American Center of Minneapolis. I am on their Board of Directors and I can

assure you that a new chapter of the DACC would be shown wonderful hospitality. There is a very sizeable Danish community which is growing steadily because we are a magnet metropolitan area for the upper midwest.

What we would like at this time is any advice or thoughts that DACC members could share that would help us to a smooth and successful start for this venture. Please contact: Bill Holmquist, 343 Heather Lane, Long Lake, MN 55356 or WCHolm@aol.com.

Mange tak! Bill Holmquist.

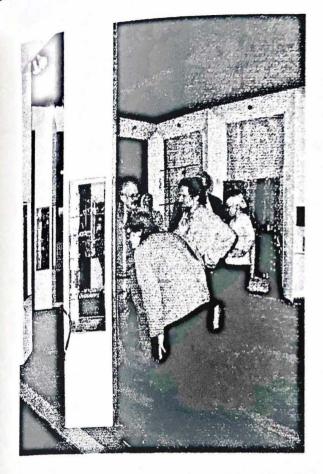


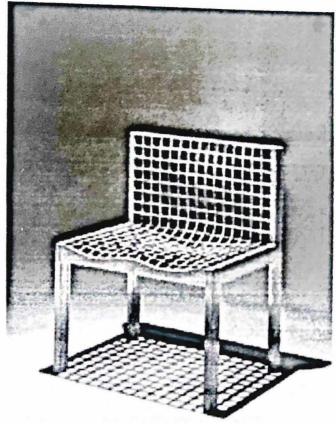
It makes a world of difference when you fly SAS to Scandinavia.

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*Operated by Air Canada.





Danish Pavilion at NY International Gift Fair

"The Grid" by Komplot Design

Danish Pavilion at NY International Gift Fair

On January 21-25, 2001, the Danish Consulate General in New York will coordinate a pavilion with 10 Danish companies at the above gift show. Among others Stelton, Charlotte Sparre, Scanport and Pixels of Denmark will exhibit their products in the Danish pavilion (booth numbers 3486-3487).

The Consulate General coordinates this exhibition twice a year - in January and August, and many Danish exporters have found their American business partners by participating in this exhibition.

The Consulate General will also coordinate a pavilion at Premium Incentive Show (corporate gifts) at the Javits Center in New York on May 8-10, 2001

Contact person is: Benthe Montalvo, Danish Consulate General, 885 2nd Avenue, New York, NY 10017, tel: 212-223-4545, ext. 4947, e-mail: bm@denmark.org

"Danes on the Move"

The Consulate General of Denmark will coordinate a "travelling" exhibition of new and innovate chairs by Danish designers. The exhibition consists of 15 newly designed seating pieces: dining and conference chairs, stools, recliners, lounge chairs, etc. The goal is to showcase current Danish furniture design - innovative, inspiring, experimental, functional, and not least a high level of artistic quality. Approximately 15-20 Scandinavian furniture stores will exhibit the furniture in eight states, New York, Florida, Pennsylvania, Washington, Texas, Misssouri, Georgia. The exhibition will open on March 6th, 2001, (for two weeks) at Showroom of Scandinavia and ABC Carpets and Home in New York. Contact person: Nils Robenhagen, Danish

Contact person: Nils Robenhagen, Danish Consulate, tel: 212-223-4545, ext. 4954. e-mail: NR@denmark.org.

Thank you to the following companies for donating to our Christmas Luncheon on 12/8/2000!

Arla Foods USA Inc.

2840 Morris Avenue Union, NJ 07083-4809 Tel: (908) 272-4433 Web: www.arlafoods.com

Bang & Olufsen of America, Inc.

1200 Business Center Drive Mount Prospect, IL 60056 Tel.: (847) 299-9380

Web: www.bang-olufsen.com

Carlsberg

P.O. Box 5075 Northwalk, CT 06856

Copenhagen Bakery

75 Woodbine Avenue Northport, NY 11768 Tel.: (631) 754-3256

GoVIP.com

410 Park Avenue New York, NY 10022 Tel: (917) 210-8090 Web: www.govip.com

Jim Beam

Corporate Center 510 Lakecook Road, Suite 200 Deerfield, IL 60015

Kelsen, Inc.

510 Broad Hollow Road Melville, NY 11747 Tel: (631)694-8080 *Web: www.kelsen-us.com

Lœsø Garnpinderi A/s

Rullegaardsvej 1 Byrum, DK-9940 Lœsø Tel: 98 49 10 60 Lego Systems, Inc.

555 Taylor Road, P.O. Box 1600 Enfield, CT 06083-1600 Tel.: (860) 749-2291

Manhattan Business Center, Inc.

410 Park Avenue, 15 Floor New York, NY 10022 Tel: (212) 751-9200

Web: www.manhattan-office.com

Timi Copenhagen

41 High Rock Road Sandy Hook, CT 06482 Tel.: (203) 364-0423

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Royal Scandinavia, Inc.

140 Bradford Drive West Berlin, NJ 07059-0194 Tel.: (800) 433-4167

Scandinavian Airlines System

Denmark Norway Sweden 9 Polito Avenue Lyndhurst, NJ 07071 Tel.: (800) 221-3725 Web: www.sas.dk

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