

DACC NEWS BULLETIN

DACC NO. 2

JUNE 2001

New Business Visa Category for Danish Citizens

On May 2, 2001 an agreement was signed between the U.S. and Denmark establishing a new business visa category which will be available to Danish citizens for the first time. The agreement, which will confer E-2 Treaty Investor status on Danish citizens, still has to be ratified by the U.S. Senate and the Danish Folketing, but this is expected to happen within a very short time. Since this type of visa is not based on the U.S. Immigration Act, but on an international agreement between the two countries, applications are to be made to the U.S. Embassy in Copenhagen and not through the U.S. Immigration and Naturalization Service. U.S. Embassy is usually able to act on an application within ten days.

As with a similar visa type, the E-1 Treaty Trader visa, if the application is being sought by a company that is sending its employee to the U.S., then the company must be more than 50% Danish owned, and the employee must be a Danish citizen. If the Treaty Investor is an individual, then he or she must Unlike the be a Danish citizen. E-1 visa, application for an E-2 visa does require that the Danish company has had substantial trade with the U.S. for a number of years. the E-2 visa does not require

that a certain minimum amount of capital be invested in the U.S. enterprise, it does require that enough capital be put at risk to carry out the Treaty Investor's business plan. The contemplated enterprise must do more than just employ the Treaty Investor and his or her immediate family. It should be reasonable to expect that the enterprise will in the near future employ U.S. citizens.

Scandinavian Channel Shuts Down Operations

Lack of capital financing forced the channel to close down on May 1st, 2001. The Scandinavian channel was the only cable television network that featured programming from Denmark, Finland, Iceland, Norway and Sweden.

DACC Office Summer Closing.



The DACC office will be closed from Tuesday, July 3rd through Tuesday, September 3rd, 2001.

Have a nice summer.

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Hold the Date:

Friday, June 8, 2001:

Luncheon with Tommy Thomsen of Maersk at DCA Gallery (Danish Contemporary Art Gallery) in Manhattan.

Welcome to New DACC Member as per 5/22/01:

Dennis Bilgrav 49 Davis Street Locust Valley, NY 11560 Tel.: (516) 906-7514 DB@club8.com

DACC DIRECTORY

The following are updates to the DACC Membership Directory. We encourage all our members to inform us of any changes to your entry in the DACC Membership Directory. Changes are highlighted.

CORPORATE MEMBER: Danske Bank 299 Park Avenue, 14 Floor New York, NY 10171-1499 Fax: (212) 984-9560

INDIVIDUAL MEMBER: Allan Nielsen 116 Valley Road Westport, CT 06880 Tel: (203) 222-3808

To receive your DACC Directory please call the office at (212) 980-6240.

Queens Birthday Celebration On April 19th the 61st birthday of Queen Margrethe II of Denmark was celebrated at the Royal Danish Consulate General in Manhattan. The event had a great turn-out of about 100 people among them many DACC members. The celebration was rich in food and drinks of course. The cheese had been generously donated by Arla Foods and the beer by Carlsberg Beer. Newly elected President for the Danish

American Society, Lilli Tragos,

Nordic Networking Event 5/24/01

hosted the event.

On Thursday, May 24, members of the Nordic Chambers met at Showroom of Scandinavia located at 515 Broadway. After a brief welcome by DACC President Peter Hessellund-Jensen everyone was free to mingle and network their way through wine and food which was served by Sabine I. Jonsson and her helpers. About 40 people showed up for the event at the Showroom where they also had the opportunity to look at the Scandinavian furniture that is currently exhibited there. You can find more information about the showroom at www.showroomofscandinavia.com

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Call/e-mail/fax us to get more information, to set up the services, or to arrange a meeting.

Welcome!

Sincerely,

Manhattan Business Center, Inc.

Charlette Cuz Sour

Charlotte Cruz-Brown

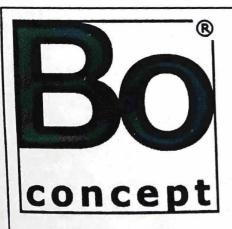


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Operated by Air Canada

SAS Introduces Service to Washington D.C.

SAS is now offering direct service between Copenhagen and Washington D.C. beginning with five departures a week in May, to be increased to seven in

An advance sale of 75% bookings for the first two months reflects the fast growth of D.C. as a major traffic hub where SAS' Star Alliance partner, United Airlines, is the largest single airline.

In making the announcement, Vagn Sorensen, Sr. VP of their business system division, noted two-way benefits for the expanded service. The D.C. area represents a 10,000,000 population market within a twohour radius of Dulles International Airport. Furthermore, known as the "Netplex", the region is the fastest growing in data communications after Silicon Valley.

Departure/arrival schedules are coordinated to accommodate early afternoon connecting flights to 38 US destinations. Early morning arrivals in Copenhagen can make connections with some 40 ongoing flights in Europe.

A sigh and a Plea from the DACC Secretariat.

Much preparation has to go into a DACC event. The Secretariat is dependent on the amount of signups that are received for a certain event. Please sign-up in time. On the invitation you will always find a deadline date please use it! On that date we will have to let caterers know how many attendees we are going to be for a lunch or other event. We must commit to and pay for that number. If you cancel after the deadline you will still have to pay for the event. Unfortunately, lately we have had to cancel some scheduled events due to lack of participants. Please note that if an event is canceled, we will call or e-mail all of the participants who have signed up. If you suddenly do find time to attend the event on the day of the event, please call the DACC Secretariat first during our regular office hours to find out if there is room or if the event will take place. If you have any ideas or suggestions for events or how the planning procedures can be

improved, please do not hesitate to contact the DACC Secretariat.

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