

DACC NEWS BULLETIN

JANUARY 2003

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Dear Members

In our Christmas and New Years greetings over a year ago, we wrote that the City had been badly wounded, but would go on as that sad September day slowly receded into the historical past of the city, the country and the world. Although never to be forgotten, that terrible time is over.

The Holiday Season of 2002 is over too, but the great quality of Christmas is that it is, in fact, never over. Every single year of our lives, we can look forward to it, celebrate it and enjoy it, each in his or her own way. This is good, because the Christmas message of peace and good will toward mankind is one that requires repeating in a harsh world, inclined to be forgetful of its meaning. We are only now entering into our third year in the 21st Century and so far, there is little sign that it will be more peaceful than its predecessor.

All this can change; science and technology can make this a world a place where the hungry are fed, the poor clothed and the sick healed. We live in a time of unparalleled productivity, which, if we choose wisely, could be transformed to unparalleled prosperity. Modern media ranging worldwide may show the world to be a brutal arena of oppression and ancient hatreds, but it was always that way. Now, by documenting an evil, the modern media spotlight helps to combat it. Every year, thanks to all that modern telecommunications have done in making the world more transparent, we become more aware of the plight of other members of our human family, and every year our common humanity becomes more evident.

The world will become a better and more peaceful place. We know that peace and goodwill will be in abundant supply throughout this year and for many years to come, not only for the world, but also in the lives of each of our members, and in the lives of their families and friends. The Danish American Chamber of Commerce wishes all of you a happy, peaceful, prosperous and healthy Year 2003.

Hold the Date
NETWORKING EVENT JANUARY 14, 2003
RESTAURANT NOA
126 St. Marks Place (betw. 1st Avenue & Avenue B)
FROM 6—8 PM

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www.jp.dk

Welcome to New DACC Member:

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Guthammar@fm-co.co

www.fm-co.com

Fredericks Michael & Co. provides advice to international corporations with respect to mergers, acquisitions and divestitures in the Americas and Europe

Ole Hamann In Memoriam

A memorial service was held for Ole Hamann on Friday, November 1, 2002 at the Danish Seamen's Church, in Brooklyn, New York.

A long-standing and much loved member of the Danish American Community in New York, Ole Hamann died on October 15 after a long struggle. He passed away at the Mary Manning Walsh Retirement Center at the age of 85.

Ole Hamann studied at the School for Art and Craft and at the Royal Academy of Fine Arts in Copenhagen, Denmark. He was a Danish member of the United Nations Secretariat from 1946 working in the presentation section. Later from 1953 to 1960 he became head of that office. Subsequently he was chief of the United Nations Postal Administration. He retired in 1979, and became a consultant to UNPA. Ole Hamann designed about 50 postage stamps for the United Nations as well as for several independent countries. He held more than 70 exhibitions of his paintings in New York at Lincoln Center, the Worlds Fair. United Nations and the Danish Tourist Board's offices among others. He also held several exhibitions in Paris, France. After his retirement from the UN he took up painting full time and exhibited at the Royal Danish Consulate in New York City. His wife Bente, a daughter Kristine Hamann and two granddaughters, Kate and Anna survives him.

Trouble at Newspaper "Dagen"

Denmark's new trend newspaper Dagen, which has been widely praised for its innovative layout and international news coverage, is facing financial difficulties just one month after being launched. Although subscriptions are close to the 16,000 break even figure, advertising revenue is 25% under what was originally projected, forcing the paper to look for new investors, or go cap in hand to the present owners for more money.

Please take notice of......

The DACC e-mail address in@daccny is no longer valid.

Instead please use daccny@aol.com. Thank you.

DACC

Banner Year for Hitman Developer

Domestic computer game producer IO Interactive is poised to record its best fiscal year ever. The firm is set to gross a projected DKK 60 mio. By the end of this year, as foreign companies clamour to hire IO gamers for new jobs. 2002 is set to end on a blockbuster for Danish software firm IO Interactive. After colossal sales numbers for the firm's latest computer gaming sensation, "Hitman 2" IO Interactive will gross DKK 60 mio. this year, situating the company firmly on the map of this country's most successful IT enterprises.

Business Card Exchange at the Manhattan Business Center.

On October 25, 2002, a Business Card Exchange was co-hosted by the Danish, Finnish, Icelandic, Norwegian and Swedish Chambers of Commerce at the Manhattan **Business Center on 410 Park** Avenue. Chef Jesper Jønsson catered the event, and the Nordic Chambers thank Labatt USA for sponsoring the refreshments, and arranging for the necessary Carlsberg taste tests. It was a lively evening and all who participated will receive business card information on all of the other participants.

Happily Surprised

It might not sound like the most exciting evening - "From the Kilns of Denmark" at the American Craft Museum - co-hosted by the Danish American Business Counsel and DACC. But because I was a newly elected board member of DACC and the keynote speaker was Lee "Ace" Greenberg - former CEO of Bear Stearns..... I asked my wife to join me. I have to admit, during the

guided tour of the ceramic exhibit, my wife and I turned to each other in amazement because we were actually enjoying ourselves. It was very interesting to hear Wendy Kaplan - the curator of the show - tell about her experiences as an American discovering remote places in Denmark and meeting the artists that created some of the pieces. She described her experiences in Denmark with an enthusiasm that would make any Dane proud.

After an amazing dinner, served downstairs courtesy of Lockheed Martin and Maersk, with excellent wine and great company I found myself wishing there would have been more young people there to enjoy such a great evening. The Danish ambassador, Ulrik Federspiel, was visiting from Washington DC where the Danish American Business Counsel resides, and introduced Lee Ace Greenberg.

Mr. Greenberg delivered a relaxed and very objective synopsis about the stock market - then and now - and even took time for questions. The evening was topped off for me when I was able to catch Mr. Greenberg on the way out and get some pointers on a business project I am working on. So, my wife and I spent a splendid evening - much to our surprise - in the company of the kilns of Denmark and a group of very interesting people. Mads Ehrhardt



New Invest in Denmark Market Coordinator

Mrs. Helle Meinertz took up her new position as North American Market Coordinator for IDK (promotion of inbound investments to Denmark) as of September 1, 2002 - thus succeeding Gunner From. who had been at the consulate for 4 years. Helle Meinertz, who worked as a deputy head of the IDK office at the Ministry of Foreign Affairs prior to her posting here, holds a master degree in political science from the University of Arhus and will be head of the IDK team of 4 consultants and 3 interns. The IDK team will focus on attracting investments to Denmark in the fields of - life science, IT telecom and food sector apart from promoting Denmark as a hub to Northern Europe. Helle is joined by her husband Ulrik and daughter Clara.

Poul Nyrup Rasmussen Resigns

Mr. Poul Nyrup Rasmussen, MP, former PM of Denmark and head of the Danish Labor Party (Socialdemokraterne) has decided to relinquish his post and is succeeded by his former Minister of Foreign Affairs, Mr. Mogens Lykketoft.

DACC Christmas Luncheon

The DACCNY held its annual Christmas Luncheon at the Harvard Club on December 6. The event was well-attended, enabling the assembled members to sing a really loud version of "Jingle Bells". Our Toastmaster-General and past President Werner Valeur-Jensen helped put the members in a Holiday spirit and offended far fewer people this year. Our Christmas Messenger this year was Nader Alexander Mousavizadeh, a Danish assistant to U.N. Secretary-General Kofi Annan and his principal speechwriter. Mr. Mousavizadeh gave the members a candid description of the current situation in the Middle East.

There were many door prizes and we thank the following companies for their generosity in contributing their products and making this occasion such a festive

Raffle Gift Donors 2002:

Aigner Chocolate, Inc.
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Inc.
Carlsberg
Copenhagen Bakery
Danish Consulate General
SAS
Tele Danmark
Swe-Den
Ugly Duckli
World Yacht
Wrap Gammon

We would especially like to thank SAS for contributing a Business Class round trip to Copenhagen as the Almond Prize of the event. The lucky winner was Lisa Halpern, General Manager of Euro-Center USA, Inc.

Icelandair New York JFK to Iceland

Icelandair does not operate flights between New York - JFK to Iceland between the months of Nov-Mar. The flights to Iceland during this period include a connection with another carrier to one of Icelandair's gateway cities to meet up with flights to Iceland and beyond.

N E W S B U L L E T I N R A T E S



1 Full page \$200.00

½ page

\$125.00

1/4 page (business card size) \$ 75.00

Please contact the DACC office at (212) 980-6240 or e-mail daccny@aol.com further information regarding YOUR advertisement in the 2003 DACC NewsBulletins.

DACC Directory

Please note the following changes/additions for the DACC Directory 2002.

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Reker, Ebbe

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Fax: (631) 754-1721
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Corporate Members:
Arla Foods, Inc.
Andrew Simpson
President

Business Directory:
Food & Beverages
Aarhus, Inc.
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Fax. (973) 344-9049
Kfaudel@aarhususa.com
www.aarhususa.com
Specialty fats and oils.

New Board Members

At a meeting of the Board of Directors on November 15, 2002, at the Danish Consulate General, The Board filled three vacancies on the Board by appointing three new Directors, Mads Ehrhardt of Coliseum Games, Søren Muller of Direct Link Worldwide, Inc. and Johan Fugman of Labatt USA (Carlsberg)

Inauguration of Copenhagen Metro

Copenhagen's first Metro system and was declared officially open on October 19, 2002 by the Danish Queen, HM Queen Margrethe II.

This 1.5bn euro project features a new state of the art driver less train, which will be in service 24 hours a day. During the initial stage trains will run from Nørreport in the city center to Lergravsparken, in eastern Amager (the island to the south

east of the city center), and from Nørreport to Ørestad, the new development area on central Amager. In 2003 a new phase of the Metro system will open connecting Nørreport to Frederiksberg to the west and Vanløse, further west. The final part of the system will be up and running in 2007 and will stretch to Copenhagen Airport to the southeast. When completed, the Metro will have 22 stations in total, linked by 21 km of track, over half of which (11kms) will be in tunnels under ground. With a top speed of 80 km/h and an average speed of 40km/h the new Metro will offer by far the quickest method of transport in the capital - three times faster than a bus, for example. Trains will be in service around the clock, with three minutes' intervals during rush hour. The Metro was built by the Ørestad Development Corporation, the partnership between Copenhagen City Council and the Ministry of Transport, which is also overseeing the development of the new town, Ørestad. For more information, please visit www.copcap.com.

Welcome to "Readers Forum"

This forum should serve 2 purposes.

1. It should be a forum for input and feedback from the readers - which we hope we will get. Remember the old rule - don't complain unless you are willing to do something to make it better!

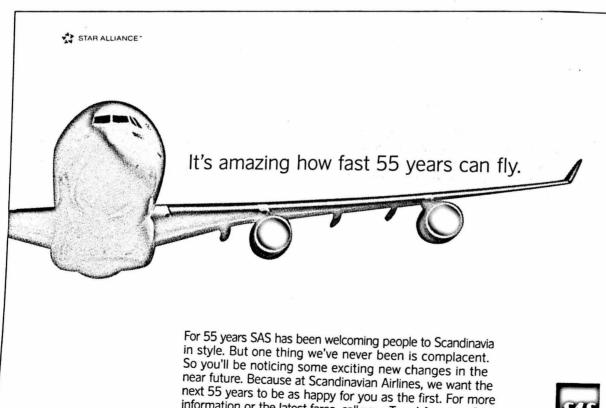
2. A message board.

This message board is for everything business related. We will feature a sale section, to post office space for rent notices, announce newly arrived expats in various companies and functions, move notices and sales. We will try to moderate it aimed for businesses and about businesses. Please help us do that.

Again - this new section of the newsletter is only as good as the input and support that we will get from you - the readers. Please help support the newsletter and make it better. Looking forward to hearing from you. DACC

Office/Desk space for rent 1-3 desk available in Soho West open office. Loft like office with lots of light and roof access. DSL availeble, Fax/copier and furnished. \$450/desk. Please contact: Mads 917-603-8114

If you need products for promotions and/or advertising, please contact Benthe Montalvo, Danish Consulate General, e-mail: bm@denmark.org, or tel. 212-705-4947. Benthe Montalvo is in contact with many firms in Denmark, that may have just the product you are looking for. For example try and send a message with a new product "Message in a Bottle" by Seamail, Denmark.



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